



St. Michaels
University School

FINANCIAL HANDBOOK

2025-26

Day Students

THANK YOU FOR CONSIDERING SMUS FOR YOUR CHILD'S EDUCATION

As an independent school we depend on consistent commitments from our families as our primary source of funding. This support is essential for covering educators, student programming, and day-to-day operations.

It is through these predictable contributions that we are able to attract and retain our exceptional faculty and staff.

Tuition fees for the following school year are available each year in January. Historically, tuition increases each year and families should plan for increases. In exceptional circumstances, tuition increases may be higher as a reflection of inflation and salary demands.





NEW STUDENTS

St. Michaels University School charges a fee for each application and a one-time fee to register each student. These fees are in Canadian dollars and are non-refundable.

- **Application fee:** \$250 for each new application

Once you accept an offer of admission to SMUS, a one-time registration fee payment is required to confirm your place. Does not apply towards tuition fees.

- **Day students registration fee:** \$2,500

Parents and legal guardians of new students are required to complete and sign a Continuous Enrolment Contract acknowledging student terms and conditions.

RETURNING STUDENTS

We are confident that once a student joins SMUS they will remain until graduation. Families are required to remit a tuition deposit annually for a following school year. This deposit can be deducted from tuition.

Families who wish to withdraw are asked to provide notice as early as possible and **no later than mid-February**. Late notice of withdrawal will be subject to the Student Withdrawal Policy.

- **Day students deposit:** \$1,500





DAY TUITION FEES

The cost of a SMUS education varies by location for day students, and factors like primary residence are taken into consideration.

| JK DAY STUDENTS | | |
|--------------------------------|----------|-------------------------------|
| Grades JK3-JK4 (Junior School) | \$25,120 | Eligible for payment plan |
| BC DAY STUDENTS | | |
| Grades K-5 (Junior School) | \$27,140 | Eligible for payment plan |
| Grades 6-8 (Middle School) | \$30,970 | |
| Grades 9-12 (Senior School) | \$33,700 | |
| NORTH AMERICAN DAY STUDENTS | | |
| Grades K-5 (Junior School) | \$34,670 | Eligible for payment plan |
| Grades 6-8 (Middle School) | \$38,490 | |
| Grades 9-12 (Senior School) | \$41,230 | |
| INTERNATIONAL DAY STUDENTS | | |
| Grades K-12 | \$56,595 | Not eligible for payment plan |

WHAT FEES COVER

The day tuition fee above includes:

- 10 months of instruction and textbooks
- Transportation costs for SMUS athletic teams, music groups and other clubs

We recommend budgeting an additional \$100 - \$500 per month for expenses like uniforms and optional trips and activities.

ADDITIONAL INFORMATION

Day families who pay North American or BC fees are eligible to choose one of three payment plans:

- Payment in full
- Twice per year
- A monthly plan over 10 months

Learn more about payment schedules and how to pay your fees on the [Payment Options](#) page.

Sibling Discount

Younger siblings will receive a 5% discount applied to the tuition fees when more than one child of a family attends the school in the same school year.



PAYMENT OPTIONS

SMUS is pleased to offer a range of payment plan options for families from BC and North America.

FAMILIES PAYING NORTH AMERICAN AND BC FEES

Families who pay North American or BC fees are able to choose from three payment plans:

- **Pay in full** by May 31 for the following September.
- **Two payment plan.** See below for dates.
- **Monthly plan over 10 months.** See below for dates.

FAMILIES PAYING INTERNATIONAL FEES

New families

For International and Canadians living abroad families, payment is due as per the invoice.

Returning families

For International and Canadians living abroad families, payment is due by April 1 for the following September.

Payment Plan Schedule (2025-26)

| | | TWO-PAYMENT PLAN | | 10 MONTHLY PAYMENTS | FULL PAYMENT |
|-----------------------------------|--------|------------------|---------------|---------------------|--------------|
| | | MAY 31, 2025 | SEPT 30, 2025 | MAY 2025–FEB 2026 | MAY 31, 2025 |
| Junior School (Grades JK3-JK4) | DAY | \$15,197 | \$10,173 | \$2,587 | \$25,120 |
| | BC DAY | \$16,409 | \$10,981 | \$2,789 | \$27,140 |
| Junior School (Grades K-5) | NA DAY | \$20,927 | \$13,993 | \$3,542 | \$34,670 |
| | BC DAY | \$18,707 | \$12,513 | \$3,172 | \$30,970 |
| Middle School (Grades 6-8) | NA DAY | \$23,219 | \$15,521 | \$3,924 | \$38,490 |
| | BC DAY | \$20,345 | \$13,605 | \$3,445 | \$33,700 |
| Senior School (Grades 9-12) | NA DAY | \$24,863 | \$16,617 | \$4,198 | \$41,230 |
| | | | | | |

BC = British Columbia
NA = North America

FURTHER INFORMATION

Withdrawal

Families who wish to withdraw are asked to provide notice as early as possible and **no later than mid-February** for the upcoming year. Late notice of withdrawal will be subject to the Student Withdrawal Policy.

STUDENT WITHDRAWAL POLICY

Your financial obligation to the school is for the full annual tuition and boarding fees as stated in the fee schedules and Enrollment Contract. In the event of withdrawal from the school (voluntary or requested) only a portion of the tuition fees will be refunded as follows:

Withdrawal prior to start of school year

- A student that is withdrawn between **mid-February and August 31** will receive a 60% refund/reduction of the full annual tuition and boarding fees net of any financial aid.

Withdrawal during the school year

- A student that is withdrawn between **September 1 and December 31** will receive a 50% refund/reduction of the current year's full annual tuition and boarding fees net of any financial aid. The adjustment will be calculated and applied to the student account.
- A student that is withdrawn between **January 1 and March 31** will receive a 30% refund/reduction of the current year's full tuition and boarding fees net of any financial aid. The adjustment will be calculated and applied to the student account.
- A student that is withdrawn between **April 1 and June 30** will receive no refund/reduction of the current year's full annual tuition and boarding fees.
- The adjustment will be calculated and applied to the student account.

The Student Withdrawal Policy is included as part of your registration forms.

Charges to Student Accounts

Students may charge items, such as purchases from the Campus Shop, to their student accounts. Student cards are scanned for day students who eat in Graves Hall, and meal charges are invoiced monthly to the student's account. Students are not allowed to use their student card to charge meals for other people. There is a \$5.00 charge to replace a lost student card.

Occasionally, we require that students have certain consumable items such as math exercise books, music books, or science and Mandarin workbooks, which will be billed to student accounts.

Generally, the cost of school activities, including most sports and field trips, are included as part of student fees. If there is an additional fee the details will be communicated to parents. Sports and activities, such as rowing and overnight trips, may have an associated cost that will be charged to the student's account. Outdoor education trips are generally excluded from additional fees; however, some out-trips may have associated costs such as transportation and other costs associated with that activity.

STUDENT ACCOUNTS

Parents and Guardians will receive an email each month notifying them that the monthly statements are available. The detailed statements are located on the Parent Portal at smus.ca/parentportal. Payments are due 30 days from the statement date, with the exception of tuition due dates, which can be found on the Fee Schedule on the Parent Portal. We thank you in advance for keeping accounts paid on time.

ACCEPTED METHODS OF PAYMENT

Student account payments can be remitted by the following methods:

- Personal Cheque
(drawn on Canadian or US bank)
- Bank Draft or Money Order
- Bank Wire Transfer
- Internet Banking Online Bill Payment
(Canadian banks only)
- Credit Card Payments
(Visa, MasterCard and American Express)
- Pre-Authorized Payments (Credit Card or Bank Withdrawal): Forms available on the Parent Portal.

If you have questions regarding student accounts, please feel welcome to contact the Finance department at studentaccounts@smus.ca or 250-370-6166.

Financial Aid

St. Michaels University School is pleased to offer a robust Financial Aid program. To learn more about financial aid please visit our [website](#).

Financial Aid awards up to a maximum of 50% may be available depending on need, intensity of requests and available funds. We appreciate you may have additional questions, please read more on our [FAQ](#) page. The application deadline for new families is **March 31**.

SMUS works with Apple Financial Services, a member of the organization of Financial Aid for Canadian Students (FACS). By working with them, our school is able to have an external organization evaluate the financial need of individual families, and ensure that the financial information provided is held in complete confidence. FACS provides us with a recommendation, which the Apple Financial Services Financial Aid Committee uses to determine on the level of financial aid to award to a particular student.

Annual Giving at SMUS

ANNUAL FUND



In addition to tuition, all families are asked to participate in our Annual Fund campaign with a gift that is meaningful to them.

While tuition covers an individual's education, the Annual Fund ensures that all students have access to the exceptional opportunities and experiences available at the school. Please visit smus.ca/annualfund to learn more about this vital program.

CAPITAL PROJECTS

The Journey for Life fundraising campaign supports the bold vision of St. Michaels University School's key capital projects. Here we build upon a foundation of more than a century of progress to ensure that future generations of students flourish in an environment that provides them with a world-class education. For more information on current capital projects please visit [Journey for Life](#) and our [capital master plan](#).

VIVAT FOUNDATION

The Vivat Foundation provides financial management and distribution of funds endowed to St. Michaels University School, working in close collaboration and alignment with the Board of Governors and the Advancement department of the school. The endowment is made up of multiple individual funds that have been established over decades of generous philanthropic support by many members of the SMUS community. Learn more about the [Vivat Foundation](#).

For additional information, contact advancement@smus.ca or 250-370-6137.



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