

Notice of Budget Information Meeting



St. Michael's
University School

DECEMBER 3, 2018 | 7:00 PM | SMUS CHAPEL

SMUS 2019–2020 Budget Information Meeting

November 27, 2018

Dear Parents and Guardians,

On behalf of the Board of Governors and the Finance Committee I would like to invite you to attend a Budget Information Meeting in the SMUS Chapel on December 3 at 7:00 pm.

We are changing the timing on presenting the budget information this year. Instead of holding this meeting in January, as we have in past years, we are holding it in advance of the December Board meeting where the proposed budget and fees for the 2019–2020 school year will be reviewed and approved by the Board.

We will be presenting a very conservative budget this year with a modest increase in staff salaries and a decrease in discretionary expenses. We are burdened with the new Provincial Government-imposed Employer Health Tax as an additional expense.

Mark Turner, our new Head of School will also be discussing the proposed transfer of funds to a Capital Development Fund in this new budget.

We hope you will be able to join us on December 3 and request that you RSVP by email to michael.murgatroyd@smus.ca so that we can be sure to accommodate all parents who wish to attend.

If you are unable to attend the information meeting or have questions that you would like to submit in advance, please email michael.murgatroyd@smus.ca or send an email to the attention of Kyman Chan at board@smus.ca.

Respectfully submitted on behalf of the Board of Governors,

A handwritten signature in black ink, appearing to read 'Kyman T. Chan', is written over a light grey background.

Kyman T. Chan, FCPA, FCA
Treasurer

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